

Economics

W. P. Carey Career Management and Employer Engagement: Business degree fast facts

The W. P. Carey business degree in economics provides a solid foundation for further professional study in economics and business, as well as law, public administration, and health sciences. Students of this program will learn the skill of abstraction, deductive skills, diagrammatic skills, mathematical skills, and the “economic way of thinking.”

Economics is considered to be the study of mankind’s efforts to obtain the goods and services required for survival, reasonable

comfort, and, when possible, affluence. Economics is also the study of the competitive and cooperative behavior of persons in resolving conflicts of interests that arise because of scarcity.

Undergraduate economics majors are among the highest-paid college new hires. Employment of economists is expected to grow six percent through 2026.¹

Meet the demand

- The national average starting salary for an economics graduate ranges from \$48,000 to \$70,000.²
- The average starting salary for W. P. Carey economics majors is \$42,000 to \$63,000.³

Pursue diverse career opportunities

- Actuary
- Bank examiner
- Bank research analyst
- Benefits administrator
- Business manager
- Claims examiner
- Commodities analyst
- Commodities trader
- Controller
- Cost analyst
- Credit officer
- Demographer
- Economic consultant
- Financial analyst
- Insurance agent or broker
- International trade specialist
- Investment banker
- Labor relations specialist
- Market research analyst
- Securities broker
- Statistician
- Underwriter
- Urban and regional planner

Map your future in economics

Business economist

Analyze economic problems and communicate inside and outside of the firm. Focus on microeconomics and study the supply and demand decisions of individuals and firms, such as how profits can be maximized and how much of a good or service customers will demand at a certain price.

Focus on macroeconomics and study historical trends in the economy, as well as future trends in areas such as unemployment, inflation, economic growth, productivity, and investment.

Government economist

Collect and analyze data on the production, distribution, and consumption of commodities produced in the U.S. and overseas. Assess economic conditions in the U.S. or abroad in

order to estimate the economic effects of specific changes in legislation or public policy. Advise policymakers in areas such as telecommunications deregulation, Social Security revamping, effects of tax cuts on budget deficit, and the effectiveness of imposing tariffs on imported steel. Analyze various datasets to project future spending needs.

Academic economist

Function primarily in the areas of teaching and research, usually in a university setting. Be responsible for undergraduate and graduate education in economics and related subjects. Engage in research of either a theoretical or applied nature, with successful research leading to publication of books and articles in professional journals.

Add value to your degree

As a W. P. Carey student, your classroom experience is just one part of your preparation for a successful career. A variety of extracurricular opportunities provide you with practical, real-world experiences to complement your classroom studies.

Student Economics Association (SEA)

facebook.com/seaasu

The SEA is open to all students with an active interest in economic issues and problems. Its main objective is to promote extracurricular activities that enhance the ASU learning experience.

Arizona Council on Economic Education (ACEE)

azecon.org

The ACEE's mission is to help Arizona students develop economic ways of thinking and problem solving that they can use in their lives as knowledgeable consumers, savers and investors, productive members of the workforce, responsible citizens, and informed participants in a global economy.

Peterson Institute for International Economics

piie.com

The Peter G. Peterson Institute for International Economics is a private, nonprofit, nonpartisan research institution devoted to the study of international economic policy.

American Economic Association (AEA)

aeaweb.org

Organized in 1885, the AEA issues publications on economic subjects and encourages economic research and freedom of economic discussion.

National Association for Business Economics (NABE)

nabe.com

NABE is the premier professional association for business economists and others who use economics in the workplace. Since 1959, NABE has attracted the most prominent figures in economics, business, and academia to its membership with highly-regarded conferences, educational and career development offerings, industry surveys, and unrivaled networking opportunities.

Contact

Visit asu.joinhandshake.com/appointments to schedule an appointment with your career coach.

¹ U.S. Bureau of Labor Statistics

² Payscale.com salary report

³ ASU First Destination survey, 2018-2019