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|  | **BA 395A** | **Leave of Absence** |
| **Student Loans** | student loan payback deferment continues | “grace period” will begin – student will not have as much time after graduation before loan repayment is due |
| **Cost of Credit** | student is responsible for cost of one credit (varies by semester standing and tuition rates – see tuition calculator for exact cost) | none |
| **Health Insurance** | students have the ability to remain on parents health insurance policy (only applicable if child needs to be full-time student to receive coverage – students should check with insurance provider) | may not receive coverage (if child needs to be full-time student to remain covered) |
| **Transcript/Grade** | internship/co-op will appear on your transcript, fulfilling ONE elective credit, along with a grade (based on your performance)\* | internship/co-op will NOT appear on transcript and you will not receive academic credit or grade |
| **Football Tickets** | you will still be eligible to receive football tickets | you will still be eligible to receive football tickets |
| **Dorm Contracts** | you will be released from your dorm contract without penalty | you will be released from your dorm contract without penalty |
| **Scholarships** | you will lose your Smeal scholarship for the semester that you are away (for any non-Smeal scholarships, you will need to check with the Office of Student Aid) | you will lose your Smeal scholarship for the semester that you are away (for any non-Smeal scholarships, you will need to check with the Office of Student Aid) |

\*NOTE: You may take BA 395A more than once but it will only count one time as an elective toward graduation. Your grade will count EACH time toward your cumulative GPA.

\*\*Regardless of whether you take a leave of absence, enroll in BA 395A, or opt not to do either, you need to report your internship or co-op at https://php.smeal.psu.edu/corp/acceptance/index.php. Without reporting, we will not be able to support you while you are away.