

Penn State Smeal College of Business

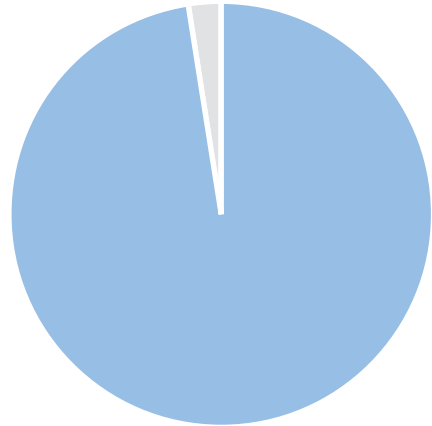
2020-2021 Undergraduate Outcomes Report

Full-Time | Internship | Co-op

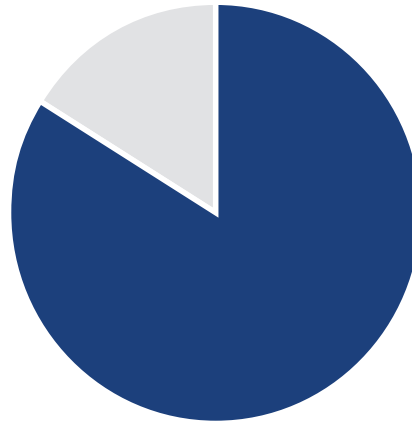


PennState
Smeal College of Business

Overall Outcomes Statistics: All Business Majors*



97.5% of students were placed within three months of graduation.
 +6.5% from 2019-2020



84% of students with an internship were paid.

85%
 of students reported 1 or more internship/co-op, of those, 66% had 2+ Internships/co-ops

\$63,668
 Average Full-Time Starting Salary

\$22.73
 Average Internship Pay Per Hour

\$7,051
 Average Signing Bonus

49%
 Received a Bonus

\$5,345
 Average Relocation Bonus

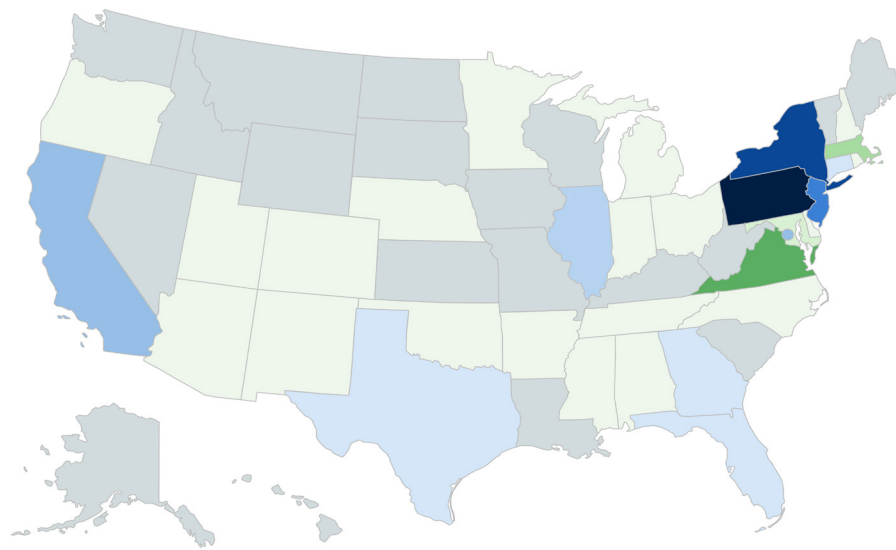
31%
 Received a Bonus

Student Outcomes at Graduation by Population	
	Total
Full-Time Employment	81.4%
Post-Graduation Internship	1.4%
Military	<1%
Entrepreneurship	<1%
Further Education/Fellowship	13.5%
Still Seeking	2.5%
Students Reporting Internships/Co-ops	85%

*Data was collected through an optional student survey distributed prior to Summer 2020, Fall 2020, and Spring 2021 commencements. We received 458 of 1,723 graduating student responses prior to graduation. Within three months of the graduating semester, 607 new records were added utilizing feedback from LinkedIn for a total knowledge rate of 61.8%. Knowledge rate is significantly down from previous years due to the lack of ability to survey on campus as a result of the COVID-19 pandemic.

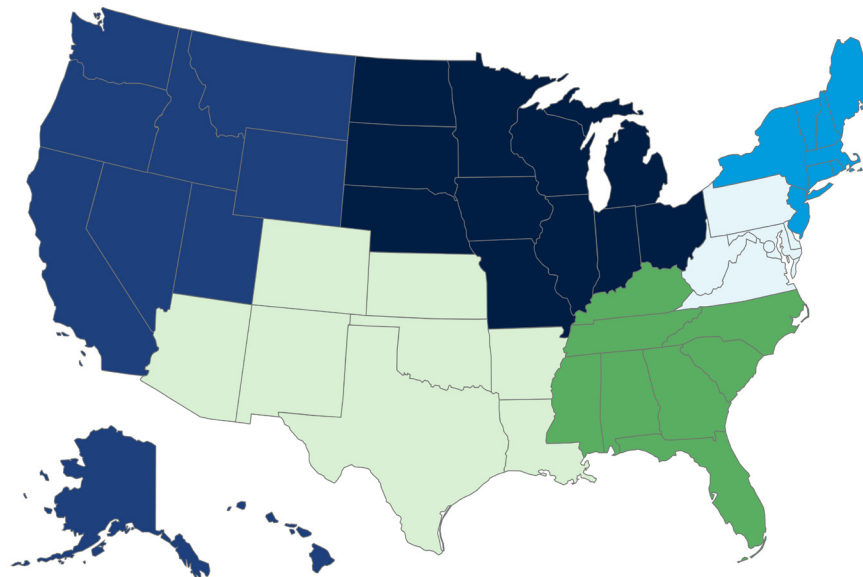
Full-Time Employment Statistics

Students accepted full-time positions in 32 states and international locations (based on 693 known outcomes).



Student Placement by Geographic Location

- PA: 30.6%
- NY: 21%
- NJ: 8.5%
- VA: 5%
- MA: 4.8%
- MD: 3.9%
- CA, DC: 2.5%
- IL: 2.2%
- CT, FL, GA, TX: 2%
- Other States: Less than 2% each
- All Other States: 0%
- International: 2%



Salary by Geographic Location

- West: \$75,800
- Northeast: \$68,476
- Midwest: \$67,692
- Southwest: \$62,571
- South: \$61,567
- Mid-Atlantic: \$60,136

Placement by Major Overview

Major	Placement Rate*	Average Salary	Average Signing Bonus	% Receiving Signing Bonus	Average Relocation Bonus	% Receiving Relocation Bonus
Accounting	95.7%	\$61,760	\$6,500	16.7%	\$4,500	16.7%
MAcc	100%	\$62,705	\$3,909	25.6%	\$1,333	7%
Actuarial Science	94.4%	\$77,325	\$7,389	90%	\$2,500	30%
CIENT	93.3%	\$57,333	\$6,200	71%	\$7,000	43%
Finance	98.1%	\$68,108	\$9,339	57%	\$4,369	20%
Management	94.3%	\$57,653	\$7,711	56%	\$6,500	25%
Management Information Systems	98.3%	\$69,939	\$6,927	48%	\$4,200	22%
Marketing	96.2%	\$54,142	\$4,313	50%	\$6,250	33%
Risk Management: Enterprise	100%	\$61,150	\$5,444	82%	\$3,875	36%
Risk Management: Real Estate	100%	**	**	**	**	**
Supply Chain and Information Systems	98.3%	\$64,695	\$6,808	52%	\$5,951	43%

*% placed includes: Full-time job offers, further education/fellowship, entrepreneurship, post-graduate internship, and military.

**Not enough data to report.

Top Hiring Companies (Full-Time)



42
hires



pwc

39
hires

Deloitte.

37
hires

amazon

27
hires



26
hires

ORACLE®

25
hires



20
hires

10-19 Hires	Burlington, JPMorgan Chase & Co., PNC Financial Services
7-9 Hires	Bank of America Corp, Goldman Sachs, Grant Thornton, SEI, TJX Companies, Vanguard
5-6 Hires	Capital One, Cigna, Citi, Clark Associates, Enterprise, The Estée Lauder Companies, Gopuff, The Hershey Company, IBM, Johnson & Johnson, L’Oreal, Lockheed Martin, Manhattan Associates, Morgan Stanley, Textron, Walmart
3-4 Hires	Accenture, ADP, ALDI, BDO, BlackRock, Dick’s Sporting Goods, Flywheel Digital, M&T Bank, Macy’s, Mars Incorporated, Medtronic, Mandelz International, Nestlé, New York Life Insurance Company, Prudential Financial, Parker Hannifin, Ross Stores, Inc., Shaw Industries, Siemens, UBS, Unilever
2 Hires	3M, Addison Group, ALKU, Altria, Aon, Baker Tilly, BNYMellon, CBIZ, Coventry, Danaher, Dell Technologies, Deutsche Bank, DHL, EisnerAmper, First National Bank, Fisher Investments, Ford Motor Company, Freedom Mortgage, Hearts & Science, Honeywell, Insight Global, Lincoln Financial Group, Merck & Co., NetSuite, New Day USA, Newell Brands, NewRez, Northwestern Mutual, PGIM, Piper Sandler, PPG Industries, Publicis Health, Raymond James, RBC, Reckitt Benckiser, Reynolds America, Inc., RSM, Stanley Black & Decker, Synchrony Financial, Syneos Health, Toyota, Trans Union, Truist Securities, US Steel, Veeva Systems

Top Hiring Companies (Internship/Co-Op)

	37 hires	10-14 Hires	Amazon, Bank of America, JPMorgan Chase & Co., Morgan Stanley, PepsiCo, PNC Financial Services
	35 hires	6-8 Hires	The Boeing Company, Grant Thornton, The Hershey Company, IBM, Prudential Financial, Siemens, Textron, Walmart
	27 hires	4-5 Hires	BNY Mellon, Capital One, Cigna, Citi, Clark Associates, Duetsche Bank, The Estée Lauder Companies, First National Bank, Lincoln Financial Group, L'Oreal, Lockheed Martin, Northwestern Mutual, Pfizer, QVC, RSM US LLP, Synchrony Financial, TE Connectivity, UBS, Withum
	19 hires	3 Hires	Baker Tilly, BDO, Colorcon, Diamond Communications, EisnerAmper, GE, Kohl's, Mars Incorporated, Merck & Co., Meridian Bank, Mylan, Pinnacle Polymers, PPG Industries, Qurate Retail Group, Raymond James, Schneider Downs, TJX Companies
	18 hires		
	17 hires		

Placement by Major: Accounting & Integrated MAcc

Overall Accounting Student Outcomes (Knowledge Rate: 93/180, 51.7%)	
Full-Time Offers	48.4%
Further Education/Fellowship	45.2%
Post-Graduation Internship	2.2%
Still Seeking	4.3%
% with 1+ internship	84.4%

Top Hiring Companies

Full-Time

- BDO
- EY
- PwC

Internship

- EY
- PwC

Average Salary

- Full-Time: \$61,760
- Intern: \$22.19 hourly
- 85.2% of junior year internships were paid

Signing Bonuses

- Average Signing Bonus: \$6,500
- Percentage of students receiving a bonus: 16.7%

Relocation Bonuses

- Average Relocation Bonus: \$4,500
- Percentage of students receiving a bonus: 16.7%

Overall Integrated MAcc Student Outcomes (Knowledge Rate: 81/112, 72.3%)	
Full-Time Offers	97.5%
Further Education/Fellowship	1.2%
Post-Graduation Internship	1.2%

Top Hiring Companies

Full-Time

- EY
- Deloitte
- KPMG
- PwC

Internship

- EY
- Deloitte
- Federated Investors
- First County Bank
- KPMG
- Mylan N.V.
- Parker Hannifin
- PwC
- Schneider Downs

Average Salary

- Full-Time: \$62,705

Signing Bonuses

- Average Signing Bonus: \$3,909
- Percentage of students receiving a bonus: 25.6%

Relocation Bonuses

- Average Relocation Bonus: \$1,333
- Percentage of students receiving a bonus: 7%

Placement by Major: Actuarial Science

Overall Student Outcomes (Knowledge Rate: 18/23, 78.3%)	
Full-Time Offers	88.9%
Further Education/Fellowship	5.6%
Still Seeking	5.6%
% with 1+ internship	83.3%

Top Hiring Companies: Full-Time

- Cigna
- Deloitte

Top Hiring Companies: Internships

- Cigna
- Lincoln Financial Group
- Transamerica

Average Salary

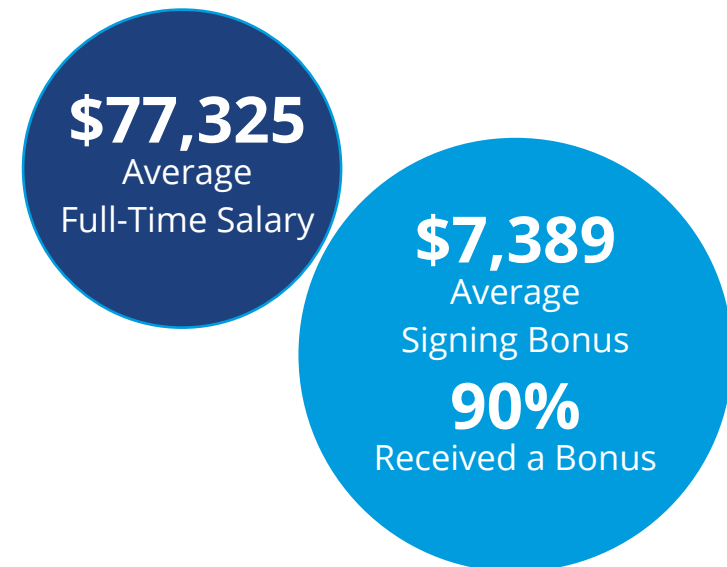
- Full-Time: \$77,325
- Intern: \$24.63 hourly
- 100% of junior year internships were paid

Signing Bonuses

- Average Signing Bonus: \$7,389
- Percentage of students receiving a bonus: 90%

Relocation Bonuses

- Average Relocation Bonus: \$2,500
- Percentage of students receiving a bonus: 30%



Placement by Major: Corporate Innovation and Entrepreneurship

Overall Student Outcomes (Knowledge Rate: 30/62, 48.4%)	
Full-Time Offers	70%
Further Education/Fellowship	6.7%
Entrepreneurship	3.3%
Military	3.3%
Still Seeking	6.7%
% with 1+ internship	80%

Top Hiring Companies: Full-Time

- Amazon
- Oracle

Top Hiring Companies: Internships

- Amazon

Average Salary

- Full-Time: \$57,333
- Intern: \$16.17 hourly
- 50% of junior year internships were paid

Signing Bonuses

- Average Signing Bonus: \$6,200
- Percentage of students receiving a bonus: 71.4%

Relocation Bonuses

- Average Relocation Bonus: \$7,000*
- Percentage of students receiving a bonus: 42.9%



Placement by Major: Finance

Overall Student Outcomes (Knowledge Rate: 265/432, 61.3%)	
Full-Time Offers	81.9%
Further Education/Fellowship	15.8%
Post-Graduation Internship	<1%
Still Seeking	1.9%
% with 1+ internship	87.4%

Top Hiring Companies: Full-Time

- Citi
- Deloitte
- EY
- Goldman Sachs
- JPMorgan Chase & Co.
- KPMG
- PNC Financial Services
- SEI
- UBS

Top Hiring Companies: Internships

- The Boeing Company
- JPMorgan Chase & Co.
- KPMG
- Morgan Stanley
- Northwestern Mutual
- PNC Financial Services

Average Salary

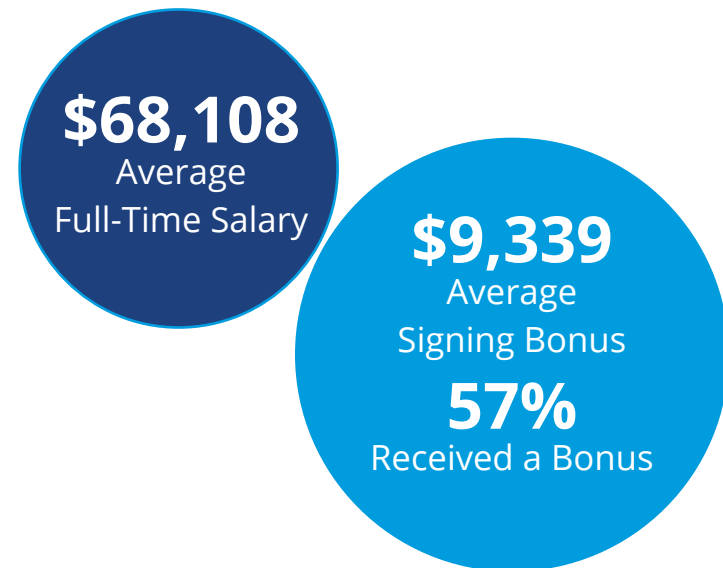
- Full-Time: \$68,108
- Intern: \$23.16 hourly
- 83% of junior year internships were paid

Signing Bonuses

- Average Signing Bonus: \$9,339
- Percentage of students receiving a bonus: 57%

Relocation Bonuses

- Average Relocation Bonus: \$4,369
- Percentage of students receiving a bonus: 20%



Placement by Major: Management

Overall Student Outcomes (Knowledge Rate: 53/108, 49.1%)	
Full-Time Offers	77.4%
Further Education/Fellowship	13.2%
Entrepreneurship	1.9%
Post-Graduation Internship	1.9%
Still Seeking	5.7%
% with 1+ internship	55%

Top Hiring Companies: Full-Time

- Addison Group
- ALDI
- Amazon
- Enterprise
- PepsiCo

Top Hiring Companies: Internships

- Amazon
- The Pennsylvania State University

Average Salary

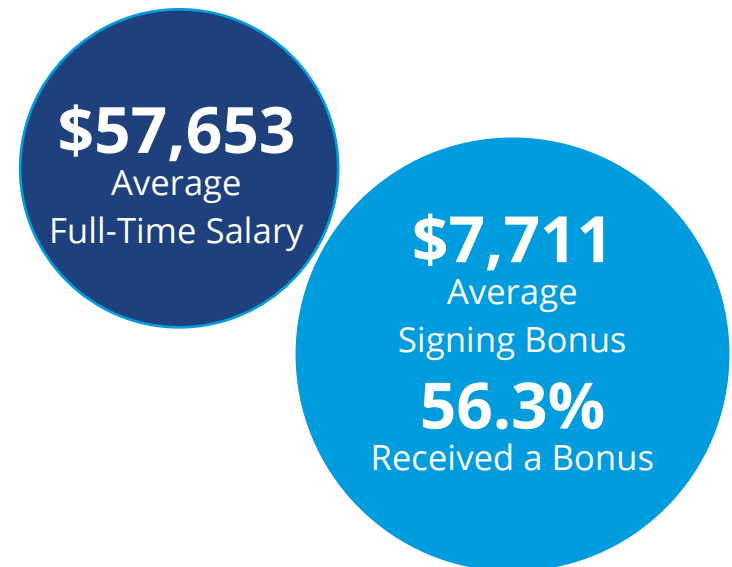
- Full-Time: \$57,653
- Intern: \$17.41 hourly
- 72.7% of junior year internships were paid

Signing Bonuses

- Average Signing Bonus: \$7,711
- Percentage of students receiving a bonus: 56.3%

Relocation Bonuses

- Average Relocation Bonus: \$6,500
- Percentage of students receiving a bonus: 25%



Placement by Major: Management Information Systems

Overall Student Outcomes (Knowledge Rate: 60/91, 65.9%)	
Full-Time Offers	93.3%
Further Education/Fellowship	3.3%
Military	1.7%
Still Seeking	1.7%
% with 1+ internship	75%

Average Salary

- Full-Time: \$69,939
- Intern: \$25.67 hourly
- 82.6% of junior year internships were paid

Signing Bonuses

- Average Signing Bonus: \$6,927
- Percentage of students receiving a bonus: 47.8%

Top Hiring Companies: Full-Time

- Deloitte
- KPMG
- Manhattan Associates
- Oracle
- PwC
- Veeva Systems

Top Hiring Companies: Internships

- Deloitte
- Grant Thornton
- KPMG
- Visa
- TJX Companies

Relocation Bonuses

- Average Relocation Bonus: \$4,200
- Percentage of students receiving a bonus: 21.7%



Placement by Major: Marketing

Overall Student Outcomes (Knowledge Rate: 182/278, 65.5%)	
Full-Time Offers	85.7%
Further Education/Fellowship	7.1%
Entrepreneurship	<1%
Post-Graduation Internship	2.7%
Still Seeking	3.8%
% with 1+ internship	78.7%

Top Hiring Companies: Full-Time

- Amazon
- Burlington
- Flywheel Digital
- Oracle
- PepsiCo
- Publicis Health Media, LLC
- TJX Companies

Top Hiring Companies: Internships

- Burlington
- Colorcon
- Lutron
- The Pennsylvania State University
- PepsiCo
- Qurate Retail Group
- QVC

Average Salary

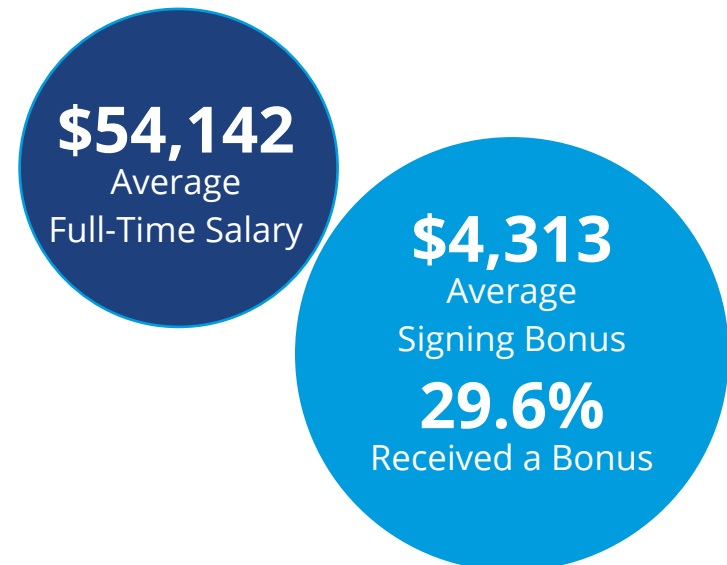
- Full-Time: \$54,142
- Intern: \$19.10 hourly
- 69.5% of junior year internships were paid

Signing Bonuses

- Average Signing Bonus: \$4,313
- Percentage of students receiving a bonus: 29.6%

Relocation Bonuses

- Average Relocation Bonus: \$6,250
- Percentage of students receiving a bonus: 33%



Placement by Major: Risk Management

Risk Management - Enterprise

Overall Student Outcomes (Knowledge Rate: 40/65, 61.5%)	
Full-Time Offers	77.5%
Further Education/Fellowship	20%
Post-Graduation Internship	2.5%
% with one internship	94.4%

Top Hiring Companies: Full-Time

- EY
- Goldman Sachs
- Morgan Stanley
- Synchrony Financial

Top Hiring Companies: Internships

- Synchrony Financial

Average Salary

- Full-Time: \$61,150
- Intern: \$17.20 hourly
- 73.3% of junior year internships were paid

Signing Bonuses

- Average Signing Bonus: \$5,444
- Percentage of students receiving a bonus: 82%

Relocation Bonuses

- Average Relocation Bonus: \$3,875
- Percentage of students receiving a bonus: 36.4%

Risk Management - Real Estate

Overall Student Outcomes (Knowledge Rate: 16/26, 61.5%)	
Full-Time Offers	75%
Further Education/Fellowship	25%

Top Hiring Companies: Full-Time

- Not enough information to report.

Top Hiring Companies: Internships

- Not enough information to report.

Average Salary

- Not enough information to report.

Signing Bonuses

- Not enough information to report.

Relocation Bonuses

- Not enough information to report.

Placement by Major: Supply Chain and Information Systems

Overall Student Outcomes (Knowledge Rate: 227/346, 65.6%)	
Full-Time Offers	85%
Further Education/Fellowship	8.8%
Military	2.6%
Post-Graduation Internship	1.7%
Still Seeking	1.7%
% with 1+ internship	84%

Average Salary

- Full-Time: \$64,695
- Intern: \$22.69 hourly
- 84.6% of junior year internships were paid

Signing Bonuses

- Average Signing Bonus: \$6,808
- Percentage of students receiving a bonus: 52.2%

Top Hiring Companies: Full-Time

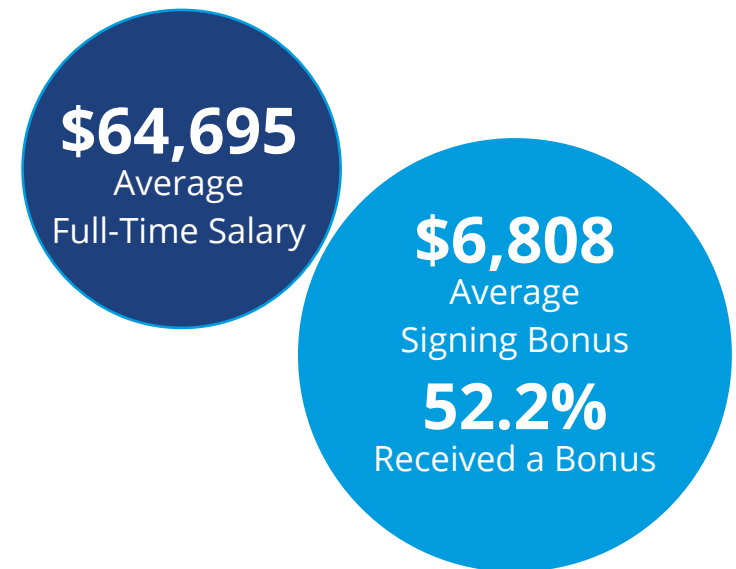
- Amazon
- Burlington
- Clark Associates
- Deloitte
- The Estée Lauder Companies
- GoPuff
- The Hershey Company
- KPMG
- Lockheed Martin
- L'Oreal
- Manhattan Associates
- Medtronic
- Mandelez
- Oracle
- Parker Hannifin
- PepsiCo
- PwC
- Walmart

Relocation Bonuses

- Average Relocation Bonus: \$5,951
- Percentage of students receiving a bonus: 43.3%

Top Hiring Companies: Internships

- The Estée Lauder Companies
- The Hershey Company
- IPS
- Johnson & Johnson
- Lockheed Martin
- L'Oreal
- PepsiCo
- PwC
- Walmart



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