



**Internship Grant
PAYMENT**

The \$1500 Internship Grant is disbursed in four payments throughout the semester. The final payment is processed after grades are submitted for the semester (passing the affiliated course is a requirement of earning the complete Grant award).

This award will be treated as taxable income for federal and state income tax purposes and Mercy will issue a Form 1099-Misc to US citizens and permanent residents and a corresponding copy to the IRS. Students should consult their parents or a tax advisor for federal and state income tax filing questions.

Questions?

Contact CPD@Mercy.edu or 914-674-7203