

The Wharton School

Undergraduate Class of 2023

Career Plans Survey Report

Methodology

Career Services at the University of Pennsylvania annually surveys graduating students to provide a snapshot of their post-graduation plans.

This report looks at the 602 The Wharton School undergraduates who received their degrees from August 2022–May 2023. Students were surveyed up to six months from their graduation date, with a 68% response rate. Additional information was collected via LinkedIn and other sources, bringing the total **knowledge rate** up to **86%**, a total of 517 known graduate outcomes.

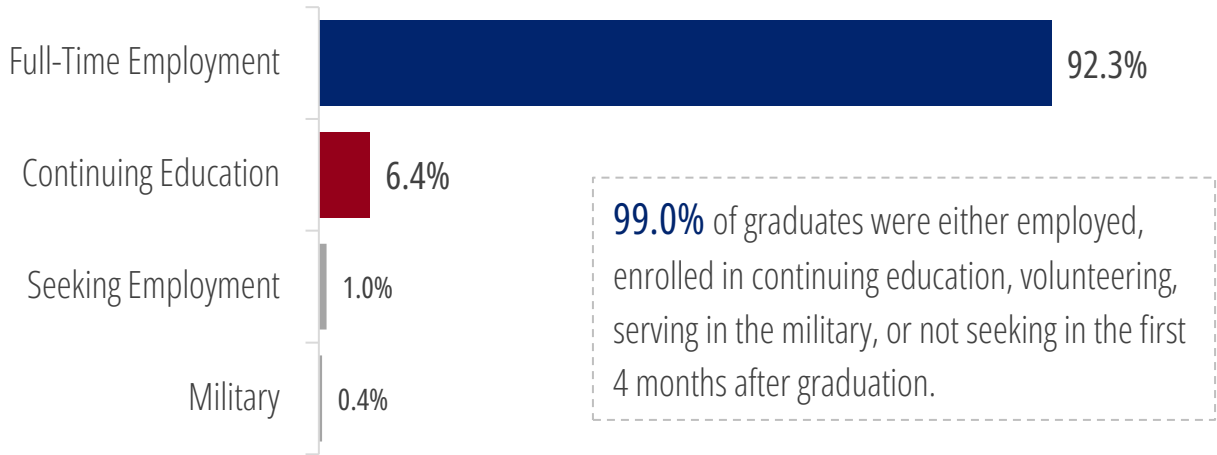
Sections

1. **Post-Graduation Plans**
2. **Full-Time Employment**
3. Industries & Top Hiring Employers
4. Job Function
5. Geography
6. Job Offers & Hiring Timeline
7. Salary & Bonuses
8. **Continuing Education**
9. Graduate Programs & Degree Level

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Post-Graduation by the Numbers

Known Outcomes 517 responses

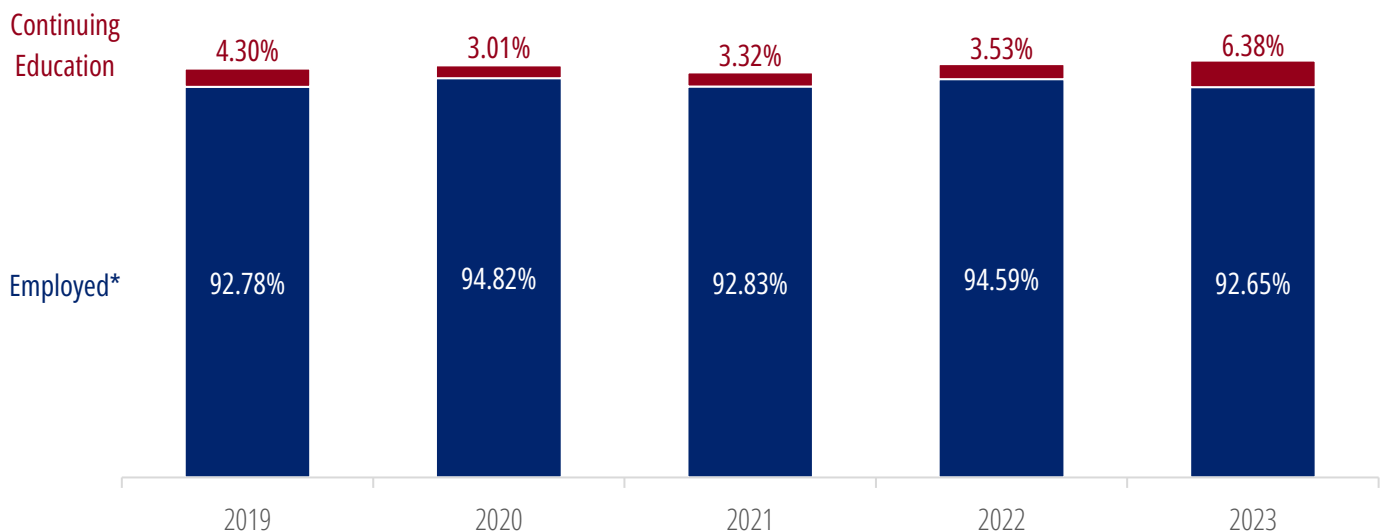


All Graduates 602 students



**Other includes part-time employment, seeking continuing education, military service, and not seeking*

Post-Graduation: 5 Year Trends



**Employed includes full-time employed, part-time employed, military service and volunteer service*

Full-Time Employment

Top Hiring Employers by Industry

Consulting

1. McKinsey & Company (28)
2. Boston Consulting Group (BCG) (27)
3. Bain & Company (18)
4. Oliver Wyman (6)
5. Accenture (4)

Financial Services

1. Morgan Stanley (24)
2. Goldman Sachs (18)
3. JPMorgan Chase & Co. (17)
4. Bank of America (11)
5. Blackstone (9)

Technology

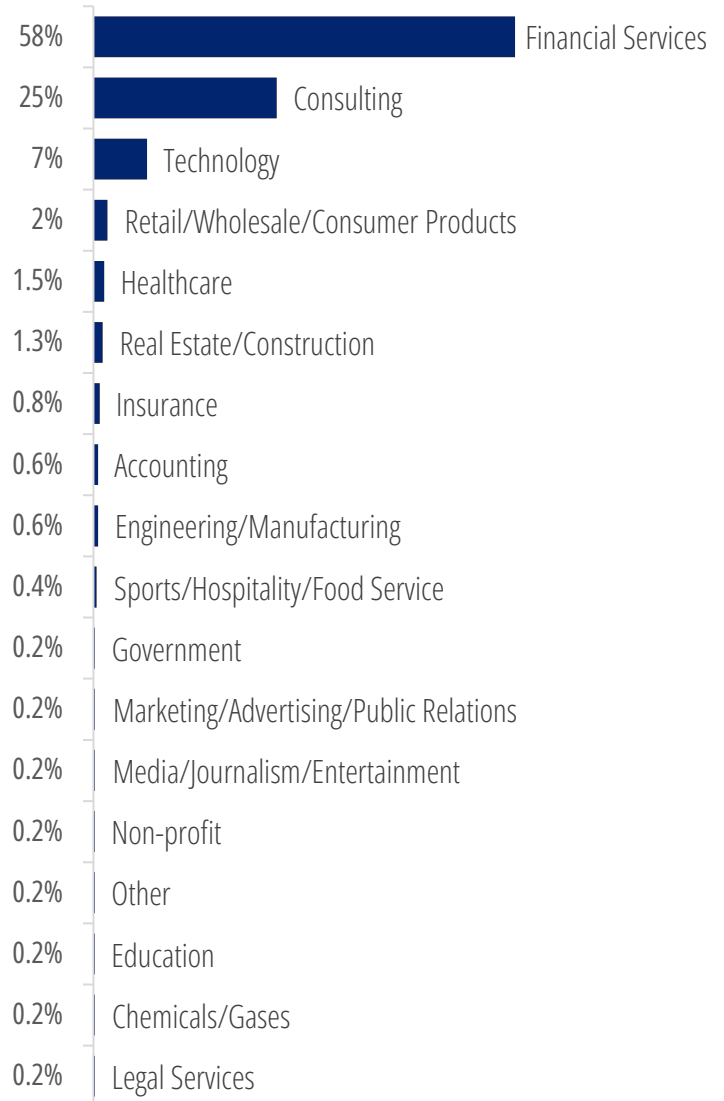
1. Meta (8)
2. Amazon (5)
3. Google (4)
4. Veeva Systems (2)
 Microsoft (2)
 Palantir Technologies (2)

Other

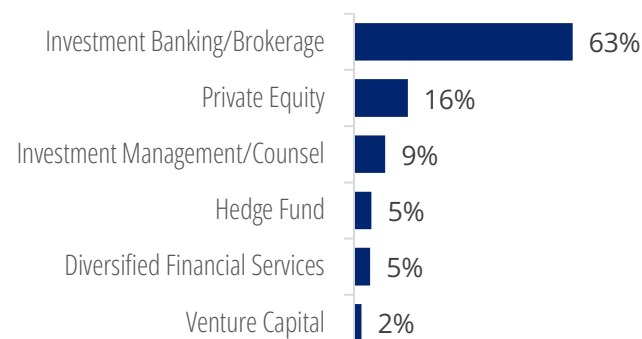
1. Wayfair (4)
2. Fulbright Program - U.S. Department of State (3)
 The Walt Disney Company (3)
4. Walton Street Capital (2)

Employment by Industry

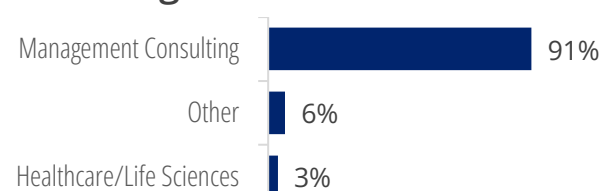
473 responses



Financial Services



Consulting

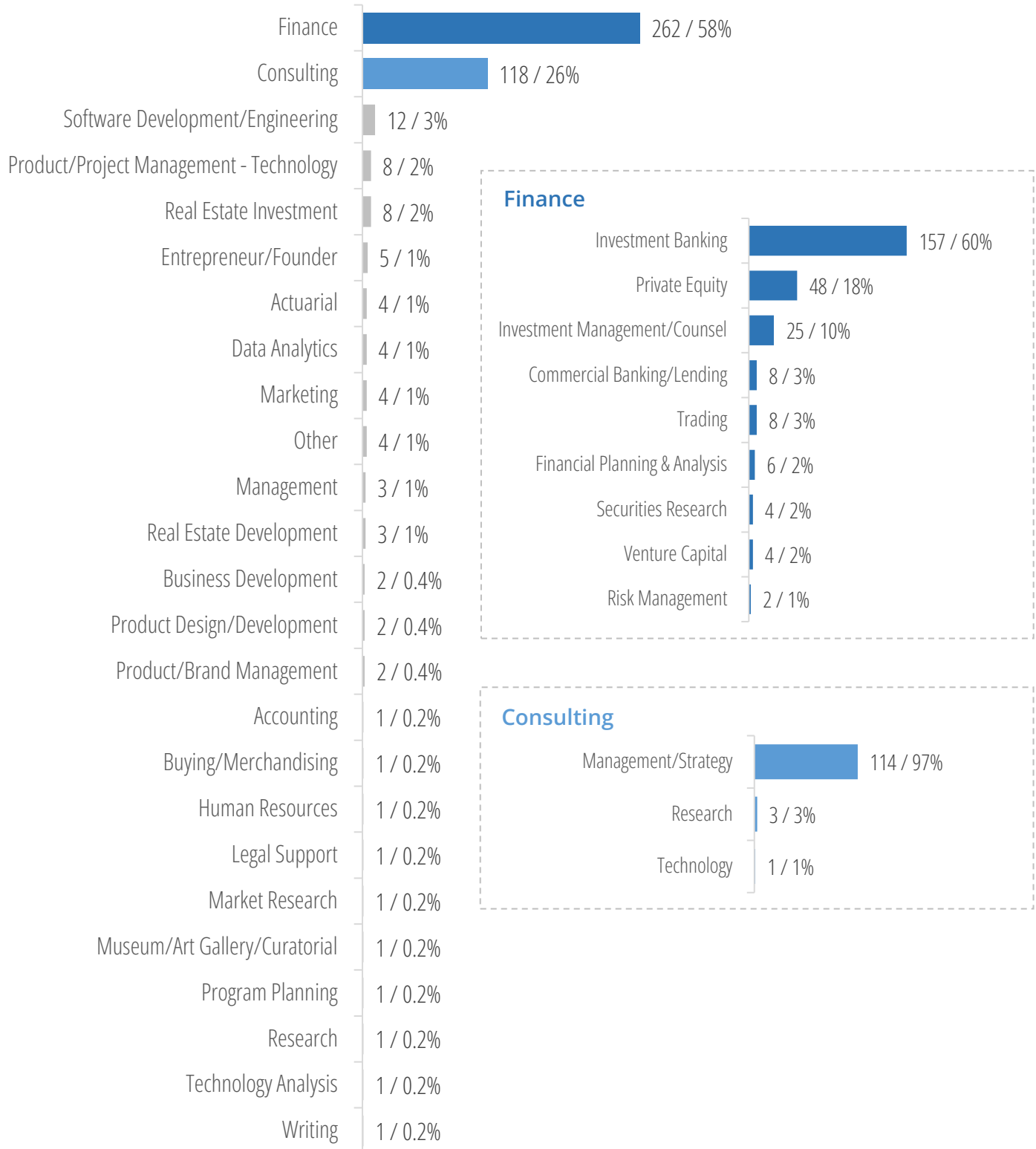


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Full-Time Employment

Employment by Job Function

451 responses

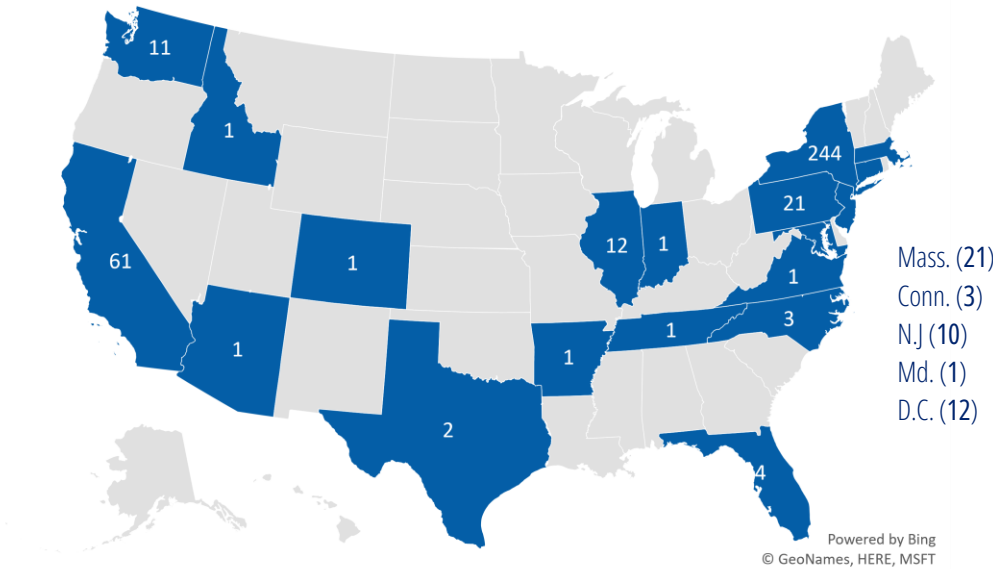


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Full-Time Employment

Employment by State

411 responses



Internationally

3% of those with identified locations

13 students in 11 countries

- Bahrain
- Brazil
- China
- Guatemala
- Hong Kong (3)
- Japan
- Malaysia
- South Africa
- Switzerland
- United Arab Emirates
- United Kingdom

411 graduates working full-time across 20 states.

The top six cities respondents were working in were: **New York** (243); **San Francisco** (42); **Boston** (22); **Philadelphia** (20); **Chicago** (12); and **Washington, D.C.** (12).

International Students

Of the 118 respondents working full-time who identified as foreign nationals, 93 (79%) were employed in the U.S.

U.S. Employers of Foreign Nationals

Consulting

- Activate Inc.
- Advancy Inc
- Bain & Company
- Boston Consulting Group (BCG)
- ClearView Healthcare Partners
- Cornerstone Research
- EY-Parthenon
- L.E.K. Consulting
- Marakon
- McKinsey & Company
- Monitor Deloitte
- PwC - Strategy&

Financial Services

- AEC Advisors

- Affinius Capital
- AQR Capital Management
- Ardian
- Audax Group
- Bain Capital
- Bank of America
- Bank of America Securities
- BayPine
- BlackRock
- Blackstone
- BNP Paribas
- Cantor Fitzgerald
- Citadel and Citadel Securities
- Citi
- Credit Suisse

- Davidson Kempner Capital Management LP
- DC Advisory
- Deutsche Bank
- Dodge & Cox
- Evercore
- Fifty Years
- Goldman Sachs
- Hamilton Lane
- Houlihan Lokey
- IMC Trading
- JPMorgan Chase & Co.
- Lazard
- M. Klein & Company
- Moelis & Company

- Morgan Stanley
- PJT Partners
- Silver Lake
- Sunstone Credit
- The Raine Group
- UBS

Technology

- Apax Partners LP
- Microsoft
- OpenAI
- Tanium Technology

Other

- Cigna Group
- L'Oreal
- Rockpoint

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Full-Time Employment

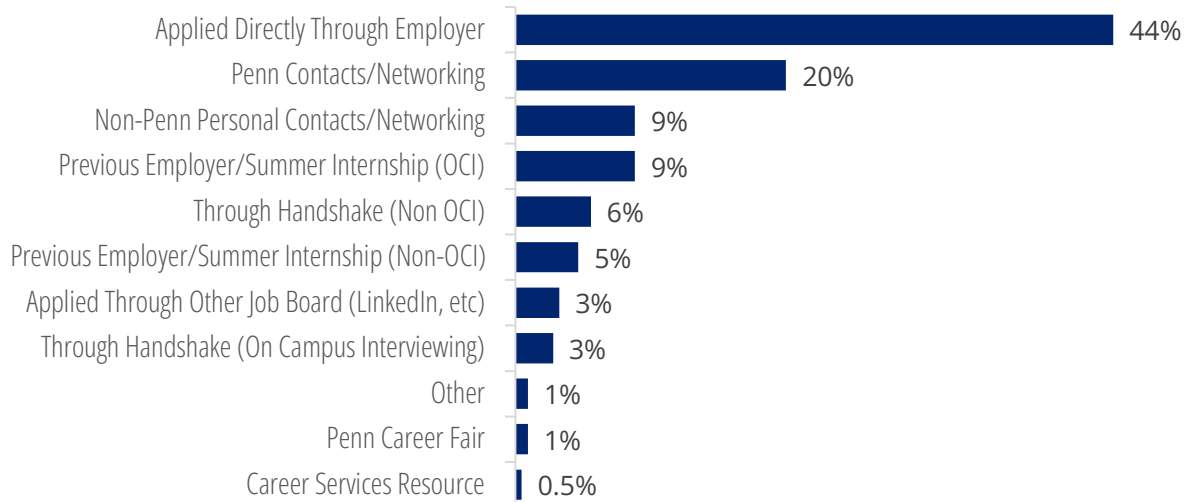
Hiring Timeline

207 responses



Most Impactful Strategy Leading to Offer

216 responses



The primary method for obtaining the full-time employment offer that graduates accepted.

29% heard about the opportunity through **word of mouth** (from a connection at or outside of Penn.)

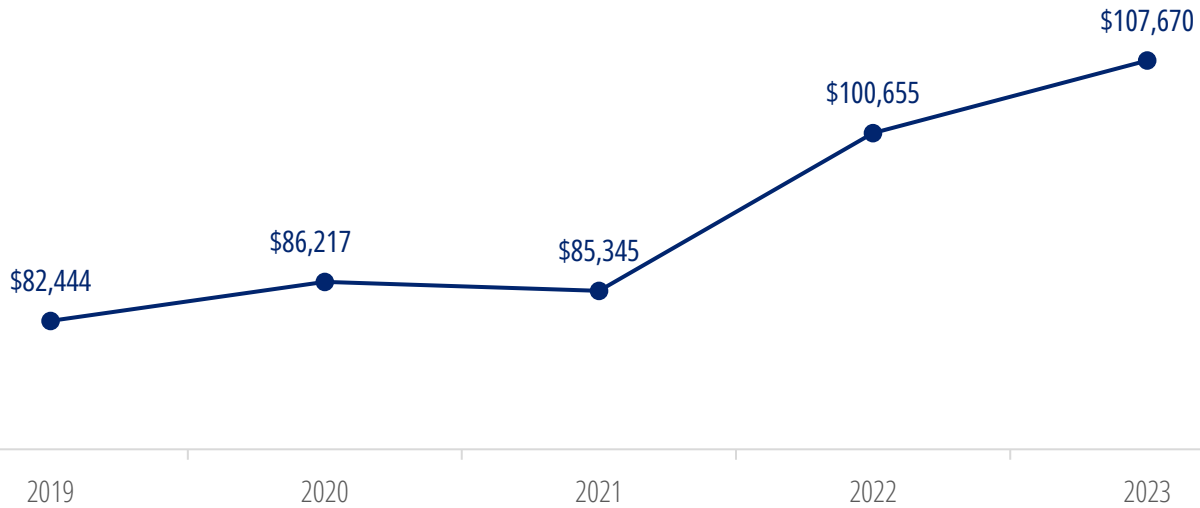
13% accepted return offers from a summer internship/previous employer, primarily in the **Financial Services** industry.

12% accepted offers from **On Campus Interviews** (through a summer internship/previous employer obtained via On Campus Interviews or through On Campus Interviews directly.)

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Full-Time Employment

Average Starting Salary



	Respondents	Average	Median	Range	
Wharton	294	\$107,670	\$110,000	\$45,000	\$245,000
Wharton Only	224	\$105,301	\$110,000	\$50,000	\$225,000
Women	109	\$101,670	\$110,000	\$50,000	\$129,000
Men	115	\$108,744	\$110,000	\$54,000	\$225,000
WH/CAS – Dual Degree	43	\$107,616	\$110,000	\$45,000	\$175,000
Women	21	\$107,357	\$110,000	\$50,000	\$175,000
Men	22	\$107,864	\$110,000	\$45,000	\$130,000
WH/NUR – Dual Degree	1	-	-	-	-
Women	1	-	-	-	-
Men	0	-	-	-	-
WH/SEAS – Dual Degree	26	\$128,077	\$110,000	\$100,000	\$245,000
Women	13	\$116,923	\$110,000	\$100,000	\$175,000
Men	13	\$139,231	\$120,000	\$100,000	\$245,000

*Fewer than 3 reported salaries not published to maintain confidentiality.

*Stipends less than \$20,000 not reported.

Signing Bonus

	Respondents	Average	Median
Signing Bonus	205	\$15,603	\$10,000
Women	101	\$14,511	\$10,000
Men	104	\$16,664	\$10,000

81.9% of respondents reported accepting a signing bonus.

Continuing Education

Top Graduate Schools Attended by Discipline

Business

- 1. University of Georgia (1)
- University of Washington (1)

Engineering

- 1. University of Pennsylvania (3)
- 2. Stanford University (1)
- Yale University (1)

Law

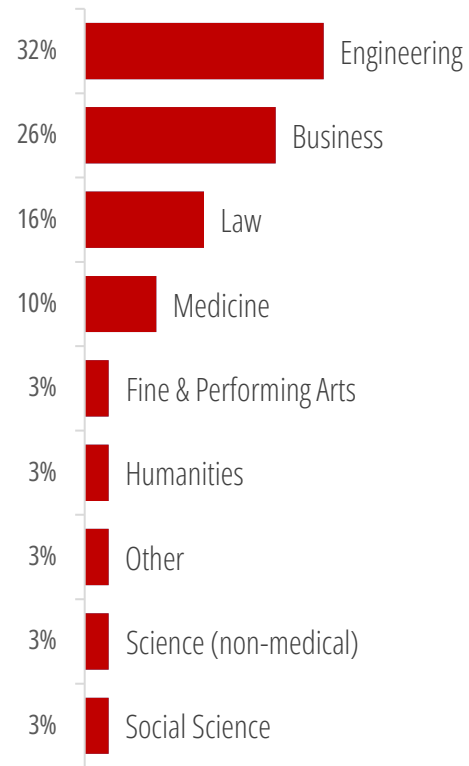
- 1. Emory University (1)
- University of Southern California (1)

Other Programs

- 1. University of Pennsylvania (3)
- 2. Tsinghua University (2)
- University of Oxford (2)
- 4. Harvard University (1)
- Icahn School of Medicine at Mount Sinai (1)
- Schwarzman Scholars Program, Tsinghua University (1)

Continuing Education by Field of Study

31 responses



Continuing Education Degree Level

32 responses

