

Professional Career Guide: **Economics**

What is **Economics**?

Economics is the social science that studies the production, distribution, and consumption of goods and services. Economics focuses on the behavior and interactions of economics agents and how economies work.

Economic industries

- Federal and State Government
- Finance and Insurance
- Management, scientific, and technical consulting
- Scientific research and development services

Preparing for your career

Requirements: 120 total hours, which includes at least 24 economic hours.

Build the expertise to forecast economic conditions, estimate trends, and use economic theory to help understand how consumers, firms, and governments behave. You'll develop a unique mix of analytical and applied business skills, preparing you for upper level management, research and public service careers.

Soft skills needed

- Attention to detail
- Interpersonal, written, and oral communication skills
- Analyzing in data and forecasting
- Solid communication skills
- Problem-solving skills to resolve complex issues
- Research experience

How to get **hired**

- Analytical skills
- Previous field-related experience
- Staying up to date on reviewing company financial statements
- Staying up to date on financial markets and news



Internship Highlight

Company: World Trade Center
Kentucky

Position: Research Team Trade
Intern

Advice: Utilize your economics degree by discovering and going deep into your interests. Then, try and pair economics with another major or minor that would make sense for your desired path. Don't be afraid to build an education path that caters to your interests.

-Savina Williams



Hard skills needed

- Microsoft suite, especially Excel
- Enterprise Resource Planning (ERP)
- Tableau
- SAP
- Public administration

Get involved

Student organizations:

- Economics Society
- Finance Society
- Analytics Club
- Junto Book Club
- Wildcat Investors Club
- EconGames

Professional organizations :

- Alpha Kappa Psi
- American Economics Association (AEA)
- American Institute of Economic Research
- National Economics Association

Opportunities to lookout for

Career Fairs

These networking events allows you to meet a range of employers and ask any questions.

Clubs, organizations, and competitions

These events are designed to connect economics majors, challenge analytical development, and encourage a positive experience in preparation of the real-world. Students can join informative organizations to dial in their interest within economics or compete with other students for prizes and awards.

Internships

Experience gained through internships make candidates more competitive in the job market, and many employers hire entry level positions from their internship programs.

Quick Facts:

Median starting salary for a bachelor's degree in Economics at UK: **\$54,000**

Expected growth of analyst jobs in Kentucky: **+6%**

Expected growth of analyst jobs nationally: **+6%**

Who hires **Economics** Majors?



BANK OF AMERICA



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<https://careers.gatton.uky.edu/>